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CREENVILLE

State of South Carolina

COUNTY OF GREENVILLE

112!) 1 Quaran a). mult MORTGAGE OF REAL ESTATE Z 1 197

To All Whom These Presents May Concern: Burn

Thomas D. Cassidy, Jr. and Rosemary P. Cassidy

\_(bereinalter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION.OF
GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of

Thirty Thousand and No/100----- (\$ 30,000.004)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note <u>does not contain</u> a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

Two Hundred Forty-One and 39/100-- (\$ 241.394...) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after this; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may bereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagoe to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

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ALL that certain piece, parcel or lot of land situate, lying and being on the north side of Wolseley Road near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 203 as shown on plat entitled, "Del Norte, Section II", dated May 22, 1971, prepared by Piedmont Engineers and Architects and recorded in the RMC Office for Greenville County in Plat Book 4N, Page 12 and having, according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Wolseley Road at the joint front corner of Lots 203 and 204 and running thence with the line of Lot 204 N. 46-30 W. 130 feet to an iron pin in line of

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